

## Kentucky WMU Heritage Fund ( KY WMU Heritage Fund) Legacy Giving Ideas

<u>Your Goal</u>	<u>Your Gift</u>	<u>How You Make It</u>	<u>How You Benefit</u>
Make a simple gift now	Outright Gift	Give cash, stocks, bonds, or mutual funds <sup>1</sup>	Income Tax Deduction; Avoid Capital Gains Tax
Make a gift at death	Bequest in Will or Trust	Include a gift to KY WMU Heritage Fund <sup>1</sup> in your Will or Trust	Estate tax deduction
Make a larger gift than you ever dreamed possible	Life Insurance Gift	Give a policy or designate KY WMU Heritage Fund <sup>1</sup> beneficiary of a life insurance policy	Income Tax Deduction for policy gift; estate tax deduction for beneficiary designation
Avoid double taxation at death on retirement assets	Retirement Account Gift	Designate KY WMU Heritage Fund <sup>1</sup> as a beneficiary of all or part of a retirement account	Estate tax savings and avoid income tax family would pay if family received account
Make a gift and get a fixed income for life	Charitable Gift Annuity	Give cash or securities in exchange for annuity payments for life	Current income tax deduction and contractual right to fixed payments for the rest of your life
Make a gift and create a hedge against inflation over the long term	Charitable Remainder Unitrust	Create a trust that pays you a percentage of the trust assets' value, recalculated each year	Current income tax deduction and potentially increasing income over your lifetime
Make a gift and receive a fixed income stream	Charitable Remainder Annuity Trust	Create a trust that pays you a fixed amount each year for your lifetime	Current income tax deduction and fixed income for life

<sup>1</sup>All gifts should be made to or designated for "Kentucky Baptist Foundation f/b/o Kentucky WMU Heritage Fund"

## Continuing the Heritage of Missions Education in Kentucky

Kentucky Woman's Missionary Union equips women, men, boys and girls for missions for life. The **Kentucky WMU Heritage Fund (KY WMU Heritage Fund)** provides Kentucky WMU with financial resources to develop, promote, strengthen and sustain its work in Kentucky and around the world. Your legacy gifts to the KY WMU Heritage Fund will assure Kentucky WMU keeps **GOing** and **gROWing**.

## Ways to Make a Legacy Gift

### Bequest

A gift to KY WMU Heritage Fund in your Will or Trust

### Beneficiary Designations

Life insurance or retirement assets designated for KY WMU Heritage Fund

### Charitable Gift Annuity

Gift that benefits KY WMU Heritage Fund and you through life income payments

### Charitable Remainder Trust

Pays you income based on asset value and the remainder to KY WMU Heritage Fund

## Are You Ready to Give?

Talk to your legal and tax advisors who can assist you in determining which legacy gift plans best achieve your giving goals in light of your overall estate and financial plan.

For additional information about  
**legacy giving** contact:

Richard Carnes, President and CEO  
Austin Wilkerson, Trust Counsel  
Kentucky Baptist Foundation  
1-866-489-3533 (toll-free KY only)  
Austin.Wilkerson@kybaptist.org

For additional information about  
**KY WMU Heritage Fund** contact:

Lori Sharp, Financial Coordinator  
1-866-489-3534  
Email: kywmu@kybaptist.org



The information in this brochure is provided as general information. It is not intended as legal advice. For advice and assistance in specific cases, the services of an attorney or other professional advisers should be obtained.



GIVE  
GIVE

**TO KEEP KENTUCKY WMU  
GOing and gROWing!**